

American Fuel & Petrochemical Manufacturers

## Economic impact: U.S. refining & **Ohio**



The American Fuel & Petrochemical Manufacturers (AFPM) is the leading trade association representing the makers of the fuels that keep us moving, the petrochemicals that are the essential building blocks for modern life, and the midstream companies that get our feedstocks and products where they need to go. We make the products that make life better, safer and more sustainable — we make progress.

Nationally, the refining industry supports 2.5 million jobs, generates \$278 billion in labor income and adds \$626 billion to the U.S. economy. It contributes \$70 billion in federal and \$73 billion in state and local taxes, funding essential services and infrastructure.

## **Ohio refineries support and contribute:**



\$24.1 B

To the U.S. economy



\$2.2 B

In federal taxes



\$1.9 B

In state and local taxes



\$6.2 B

In labor income



71.9 K

Ohio jobs supported



33:1

Jobs multiplier

## **Every year, Ohioans consume:**



4.6 B

Gallons of gasoline



1.9 B

Gallons of diesel and home heating oil



359 M

Gallons of jet fuel



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Economic contribution data sourced from Oxford Economics' analysis of IMPLAN 2023 data. The jobs multiplier is the number of additional jobs supported by each direct refining job in Ohio. Energy consumption data sourced from the State Energy Data System at the U.S. Energy Information Administration.

For more information about AFPM, our members and our industries, visit afpm.org. Contact our federal policy team at <a href="Federal@afpm.org">Federal@afpm.org</a> and our state and local outreach team at Outreach@afpm.org.