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WASHINGTON, D.C. – Statement by American Fuel & Petrochemical Manufacturers (AFPM) President Chet Thompson on the House Concurrent Resolution 112, expressing the sense of Congress opposing President Obama's proposed tax on every barrel of oil:

“The House was right to oppose the president’s proposed \$10.25 per barrel tax, as it would have a damaging impact on consumers and our nation’s economy. Under this proposal, consumers could face higher prices for gasoline and other petroleum-based products that they rely upon in their everyday life, but get nothing in return. Higher energy prices mean less disposable income for life’s other necessities. The president’s proposal would be disruptive to American families and ultimately to the nation’s economy. AFPM applauds Rep. Boustany for introducing this important resolution.”

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Media Contact:

Diana Cronan

[media@afpm.org](mailto:media@afpm.org)

[202.457.0480](tel:202.457.0480)

About AFPM:

The American Fuel & Petrochemical Manufacturers (“AFPM”) is a national trade association representing nearly all U.S. refining and petrochemical manufacturing capacity. AFPM members produce the fuels that drive the U.S. economy and the chemical building blocks integral to millions of products that make modern life possible.

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