
WASHINGTON, D.C. – Statement from Chet Thompson, President and CEO of the American Fuel & Petrochemical Manufacturers (AFPM) on final passage of The Tax Cuts and Jobs Act:

“Americans can compete and win worldwide, and today Congress has helped a great deal. By reducing the corporate tax rate, eliminating the Corporate AMT and allowing for immediate expensing, the modernized tax code will make U.S manufacturers more globally competitive, and drive new investment and jobs.”

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Media Contact:

Diana Cronan

media@afpm.org

[202.457.0480](tel:202.457.0480)

About AFPM:

The American Fuel & Petrochemical Manufacturers (“AFPM”) is a national trade association representing nearly all U.S. refining and petrochemical manufacturing capacity. AFPM members produce the fuels that drive the U.S. economy and the chemical building blocks integral to millions of products that make modern life possible.

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