WASHINGTON, D.C. — Tuesday evening, May 17, AFPM President and CEO Chet Thompson sent a letter House Speaker Nancy Pelosi (CA-12) and Minority Leader Kevin McCarthy (CA-23) to express AFPM's opposition to H.R. 7688, the Consumer Fuel Price Gouging Prevention Act.

AFPM shares Congress's goal of protecting consumers, but Thompson notes H.R. 7688 "…is unnecessary, detached from market realities and could exacerbate problems for consumers."

"Congress should instead consider legislation that encourages more domestic energy production, including promoting infrastructure development, addressing escalating regulatory compliance costs, modernizing fuels policies, and ensuring capital markets are functioning for all participants." Full text of the letter can be found here.

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Media Contact:

Ericka Perryman

media@afpm.org

202.457.0480

About AFPM:

The American Fuel & Petrochemical Manufacturers (AFPM) is the leading trade association representing

the makers of the fuels that keep us moving, the petrochemicals that are the essential building blocks for modern life, and the midstream companies that get our feedstocks and products where they need to go. We make the products that make life better, safer and more sustainable — we make progress.

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