WASHINGTON, D.C. – Today, the American Fuel & Petrochemical Manufacturers (AFPM) issued the following statement regarding revisions made to the National Environmental Policy Act (NEPA) Phase 1 regulations by the Council on Environmental Quality.

"It's hard to square this rule with all the administration has said about infrastructure being a priority. U.S. energy infrastructure is key for both energy and national security. The previous NEPA rule worked to uphold environmental stewardship while still supporting national security objectives and the buildout of renewable energy and carbon capture projects. What this new rule will do is make it harder to build out and strengthen our energy infrastructure network and even more difficult to secure financing for these critical projects — whether they're crude oil pipelines or those intended for carbon sequestration. At a time when the country is feeling the pain of high energy costs, putting additional roadblocks in the way of energy transit projects is inexcusable."

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About AFPM:

| The American Fuel & Petrochemical Manufacturers (AFPM) is the leading trade association representing the makers of the fuels that keep us moving, the petrochemicals that are the essential building blocks for modern life, and the midstream companies that get our feedstocks and products where they need to go. We make the products that make life better, safer and more sustainable — we make progress. |
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