WASHINGTON, D.C. – Members in the House and Senate, led by Sen. John Cornyn and Rep. Vicente Gonzalez, sent a letter this week to President Trump urging him to address issues of unfair market access for U.S. energy companies doing business in Mexico. Chet Thompson, President and CEO of AFPM, echoed these calls with the following statement:

"Senator Cornyn and Congressman Gonzalez, along with their Senate and House colleagues, are speaking up on behalf of U.S. energy companies regarding actions taken by the Mexican government to deny them fair market access in Mexico. U.S. companies have invested billions of dollars in midstream and retail infrastructure in Mexico to the benefit of both countries. However, this good progress is now in jeopardy based on the Mexican government's preferential treatment of PEMEX and their actions to delay or even cancel permits for U.S. energy companies.

Furthermore, these actions by the Government of Mexico violate the spirit and possibly even the letter of USCMA – one of our most important trade agreements – which not only provides certainty to U.S. companies, but also plays a vital role in ensuring the continued economic prosperity of North America. We urge the President to work toward a resolution that will ensure fairness and certainty for U.S. energy companies in Mexico."

Print as PDF:

Topics

Markets & Supply

Global Markets

<u>Trade</u>

Tags

<u>Mexico</u>

Crude Oil