WASHINGTON, D.C. – The American Petroleum Institute (API) President and CEO Mike Sommers and American Fuel & Petrochemical Manufacturers (AFPM) President and CEO Chet Thompson today released the following statement on the Trump Administration's intent to significantly increase the 2020 U.S. biofuel mandate.

"We are deeply concerned about the Administration's decision to, once again, play politics with our fuel system by increasing an already onerous biofuel mandate, placing greater strain on the U.S. manufacturers he promised to protect and threatening higher costs for consumers. The misguided reallocation of volumes punishes companies working to comply with the RFS and is an empty attempt to force more E15 into the fuel supply — a fuel nearly 70 percent of vehicles on the road were not designed to use. This rushed policy announcement is equivalent to changing the rules in the middle of the game and is a loser for the American consumer. If this arbitrary policy was conceived to help farmers, it provides no immediate relief — instead it only further distorts the fuels market. It is by no means a win-win. We will vigorously challenge this new policy in the weeks to come and continue advocating for Congress to reform the RFS."

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<u>E15</u>

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